

## DEVELOPMENTS IN TAX LEGISLATION

July 29, 2024

### **The Law Numbered 7521 Amending Some Laws And Decrees With The Force Of Law Amending Some Tax Laws Has Been Published:**

With the Law No. 7521 on the Amendment of Certain Laws and Decree Laws published in the Official Gazette dated July 26.,2024:

- 1- Investment contracts signed between the Minister of Industry and Technology and foreign investors and containing provisions on investment incentives were exempted from stamp tax.
- 2- The Special Consumption Rate of the vehicles with carbon dioxide emissions below 25 grams per weighted combined kilometer, with a range of 70 kilometers or more that can be covered with equivalent electrical energy, were determined separately according to the engine cylinder volume and tax base thresholds.

**Mustafa Bulut, PhD.**

Partner, Sworn in CPA, Chief Auditor

**ECOVİS DİPLOMAT Denetim ve Yeminli Mali Müşavirlik A.Ş.**