

## DEVELOPMENTS IN PUBLIC FINANCE

Sept 20, 2024

### BUDGET REALIZATION:

In the January-August/2024 period, Budget Expenditures increased by 84% compared to the same period of the previous year and reached 6.226 billion TL, while Budget Revenues increased by 75% and reached 5.253 billion TL.<sup>1</sup>

The Central Government Budget, which had a deficit of 383 billion TL in the same period of the previous year, posted a deficit of 973 billion TL in this period.

In this period, tax revenues increased by 99 per cent compared to the same period of the previous year, while non-tax revenues rose by 115 per cent.

In this period, the highest increase among tax types was realised in Banking and Insurance Transactions Tax by 183%.

In this period, the tax type with the highest share in tax revenues is the Special Consumption Tax with 19.8 per cent.

Central Government Budget Realisations			Change %	DEBT STOCK:
(Million TRL)	2023 Jan.-Agust	2024 Jan.-Agust		
<b>BUDGET EXPENDITURE</b>	<b>3.382.103</b>	<b>6.226.569</b>	<b>84,1</b>	As of August/2024, Central Government Total Gross Debt Stock was reali
Personnel Expenses	826.534	1.761.532	113,1	
S.S. Institution State Premium	119.660	216.109	80,6	
Purchases of Goods and Servi.	232.056	386.212	66,4	
Current Transfers	1.412.053	2.407.752	70,5	
Capital Expenditure	199.227	448.596	125,2	
Capital Transfers	100.484	45.555	-54,7	
Lending	91.988	196.804	113,9	
Interest Expenditure	400.100	764.008	91,0	
<b>BUDGET REVENUES</b>	<b>2.998.719</b>	<b>5.253.015</b>	<b>75,2</b>	
<b>Tax Revenues</b>	<b>2.595.811</b>	<b>4.401.815</b>	<b>69,6</b>	
Enterprise and Prop.Income	97.834	92.205	-5,8	
Special Income Dona. and Aid	17.544	92.103	425,0	
Interest, Shares and Penalties	208.608	504.721	141,9	
Capital Revenues	8.443	13.247	56,9	
Collection from Receivables	4.079	7.537	84,7	
Special Budget Admi. Reve.	48.797	110.105	125,6	
Regula. and sup. bodies İncö.	17.602	31.282	77,7	
<b>BUDGET BALANCE</b>	<b>-383.384</b>	<b>-973.554</b>	<b>-153,9</b>	

<sup>1</sup> <https://hmb.gov.tr/bumko-aylik-butce-uygulama-sonuclari>

sed as 8.338 billion TL. Of this, TL 4.191 billion is Domestic Debt Stock and TL 4.147 billion is External Debt Stock.<sup>2</sup>

(Milyon TL)	Treasury Bills (I)	Govern. Bonds	Interna. Bonds	Total Bonds (II)	Loans (III)	Domestic Debt Stock	External Debt Stock	Total Stock (I+II+III)
<b>2010</b>	9.525	343.317	68.641	411.957	52.664	352.841	121.305	<b>474.146</b>
<b>2011</b>	0	368.778	88.308	457.087	61.983	368.778	150.291	<b>519.070</b>
<b>2012</b>	3.684	382.858	91.726	474.584	54.633	386.542	146.359	<b>532.901</b>
<b>2013</b>	0	403.007	119.007	522.014	64.179	403.007	183.186	<b>586.193</b>
<b>2014</b>	0	414.649	135.161	549.809	62.708	414.649	197.869	<b>612.517</b>
<b>2015</b>	0	440.124	167.345	607.469	70.777	440.124	238.122	<b>678.246</b>
<b>2016</b>	1.025	467.620	211.386	679.006	79.921	468.644	291.307	<b>759.952</b>
<b>2017</b>	974	534.473	252.318	786.791	88.729	535.448	341.047	<b>876.494</b>
<b>2018</b>	5.495	580.647	364.914	945.561	116.059	586.142	480.973	<b>1.067.115</b>
<b>2019</b>	15.483	739.569	451.224	1.190.794	122.559	755.052	573.784	<b>1.328.836</b>
<b>2020</b>	0	1.060.354	592.959	1.653.312	158.799	1.060.354	751.758	<b>1.812.111</b>
<b>2021</b>	9.920	1.311.270	1.087.334	2.398.604	339.295	1.321.189	1.426.629	<b>2.747.819</b>
<b>2022</b>	18.896	1.886.435	1.644.901	3.531.336	485.209	1.905.331	2.130.110	<b>4.035.441</b>
<b>2023</b>	1.251	3.208.001	2.717.554	5.925.555	809.784	3.209.252	3.527.338	<b>6.736.560</b>
<b>2024/7</b>	34.812	3.982.804	3.188.737	7.171.541	899.654	4.017.617	4.088.390	<b>8.106.007</b>
<b>2024/8</b>	34.812	4.156.655	3.207.177	7.363.832	940.171	4.191.467	4.147.348	<b>8.338.815</b>

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<sup>2</sup> <https://hmb.gov.tr/kamu-finansmani-istatistikleri>