

Turkish Economy - Main Indicators and Expectations

Oct. 21, 2024

As of the date of our Report on the current situation and future expectations of the Turkish economy, some of the latest basic data compiled from Turkish Statistical Institute and CB sources are as shown in the Table below.

In the table, in the basic indicators section, the color of the cell containing the last announced data corresponds to the positive or negative change of the last announced data (green is positive, red is negative), in the expectations section, the expected data for the current year or 12 months later is based on the last announced level in the relevant data. It indicates a positive or negative expectation (green color indicates positive expectation, red color indicates negative expectation).

Economic confidence index can take values in the range of 0-200. An economic confidence index greater than 100 indicates optimism regarding the general economic situation, while an index less than 100 indicates pessimism regarding the general economic situation.

MACROECONOMIC INDICATORS & EXPECTATIONS														
Oct. 21, 24														
SOME MAIN INDICATORS														
	2020	2021	2022	2023	Jan. 24	Feb. 24	Mar.24	Apr. 24	May.24	June 24	July 24	Aug. 24	Sept.24	Oct.24
Real GDP Growth %	1,8%	11%	5,6%	4,5%			5,7%		2,5%					
GDP (Billion \$)	716,9	802,6	905,5	1.118,5			285,5		308,1					
Unemployment (%)	13,2	12,0	10,3	8,8	9,1	8,7	8,6	8,5	8,4	9,2	8,8	8,5		
Inflation (CPI Unusual Change %)	14,6	36,08	64,77	64,70	64,80	67,07	68,50	69,80	75,45	71,60	61,78	51,97	49,38	
Interest Rate (CB Commercial Credits %)	19,69	24,37	14,02	53,5	54,1	54,1	66,2	67,6	64,2	62,3	61,81	59,73	59,57	60,0
Industrial Prod. Annual Change %	8,9	14,4	-0,4	1,6	1,1	11,5	4,3	-0,7	0,0	-4,7	-3,9	-5,3		
Man. Indu. Capacity Uti. Rate %	75,6	78,7	76,4	77,3	76,4	77,0	77,2	77,0	76,3	76,2	75,9	75,7	75,9	
Total Turnover Annual Change %	29,4	83,2	90,9	69,0	63,5	85,1	84,0	71,9	66,8	58,0	39,8	41,8		
Wholesales Vol. Yıllık değişim %		8	9,8	6,3	-5,4	6,5	10,2	5,0	-4,2	-2,5	-5,6	3,1		
Retail Sales Vol. Annual Change %	1,5	12,8	21,4	11,4	13,3	25,1	19,4	10,2	6,2	8,6	5,4	13,3		
Housing Sales Thousand	1.499,3	1.491,8	1.485,6	1.225,0	80,3	93,9	105,9	75,5	110,5	79,3	127,1	134,1	140,9	
EXPECTATIONS														
					Jan. 24	Feb. 24	Mar.24	Apr. 24	May.24	June 24	July 24	Aug. 24	Sept.24	Oct.24
Growth (Current Year %)					3,3	3,2	3,3	3,2	3,3	3,3	3,4	3,3	3,2	3,1
Inflations (CPI 12 months later)					39,9	37,6	36,7	35,7	33,21	31,79	30,02	28,73	27,49	27,6
USD Exchange Rate (Interbanks M/M 12 months)					40,6	41,15	42,78	42,47	41,79	41,43	41,51	42,03	42,53	42,8
Interest Rate (CB 1 week Repo 12 months)					36,1	36,34	36,96	38,18	37,11	36	34,84	33,3	31,66	31,64
Economic Confidence Index					99,4	99	100,4	99	98,2	95,8	94,4	93,1	95,0	

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