

DEVELOPMENTS IN TAX LEGISLATION

Nov 21, 2024

PRESİDENTIAL DECREE ON VAT RATE CHANGES HAS BEEN PUBLISHED:

With the Presidential Decree No. 9160 published in the Official Gazette dated 27.11.2024:

- The portion of the gains arising from the sale of participation shares held in the assets of corporations for at least two full years, which are exempt from corporate tax, was reduced from 75% to 50%.

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