

DEVELOPMENTS IN TAX LEGISLATION Nov 14, 2024

PRESIDENTIAL DECREE ON VAT RATE CHANGES HAS BEEN PUBLISHED:

With the Presidential Decree No. 9126 on the Amendment to the Decision on the Determination of Value Added Tax Rates to be Applied to Goods and Services published in the Official Gazette dated 14.11.2024:

- ➤ VAT rate for foods for special medical purposes was determined as 10%:
- ➤ VAT rate was determined as 20% for the import and delivery of goods subject to special consumption tax and electric accumulators.

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