

DEVELOPMENTS IN TAX LEGISLATION

Dec.27, 2024

LAW NO. 7537 AMENDING TAX LAWS ADOPTED

- 1) With the Law No. 7537 on the Amendment of the Law on Civil Servants and Some Laws and Decree Laws published in the Official Gazette dated 27/12/2024:
 - New determinations were made in the authorization of the Ministry of Treasury and Finance regarding the declaration of force majeure in Article 15 of the Tax Procedure Law.
 - In the Special Consumption Tax exemption applied to the first acquisition of certain vehicles by the disabled and handicapped, a 20% localization requirement was introduced and the period was increased to ten years.
- 2) With the Presidential Decree No. 9321 published in the Official Gazette dated 27/12/2024; the domestic contribution rate obligation of the vehicles to be purchased within the scope of the exemption was determined as at least 40%.

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