

Turkish Economy - Main Indicators and Expectations

20.12.2024

As of the date of our Report on the current situation and future expectations of the Turkish economy, some of the latest basic data compiled from Turkish Statistical Institute and CB sources are as shown in the Table below.

In the table, in the main indicators section, the color of the cell containing the last announced data corresponds to the positive or negative change of the last announced data (green is positive, red is negative).

Economic confidence index can take values in the range of 0-200. An economic confidence index greater than 100 indicates optimism regarding the general economic situation, while an index less than 100 indicates pessimism regarding the general economic situation.

MACROECONOMIC INDICATORS & EXPECTATIONS															
Dec. 21, 2024															
SOME MAIN INDICATORS															
	2020	2021	2022	2023	Jan. 24	Feb. 24	Mar.24	Apr. 24	May.24	June 24	July 24	Aug. 24	Sept.24	Oct.24	Nov.24
Real GDP Growth %	1,8%	11%	5,6%	4,5%			5,7%			2,5%			2,1%		
GDP (Billion \$)	716,9	802,6	905,5	1.118,5			285,5			308,1			357,9		
Unemployment (%)	13,2	12,0	10,3	8,8	9,1	8,7	8,6	8,5	8,4	9,2	8,8	8,5	8,6	8,8	
Inflation (CPI Annual Change %)	14,6	36,08	64,77	64,70	64,80	67,07	68,50	69,80	75,45	71,60	61,78	51,97	49,4	48,6	47,09
Interest Rate (CB Commercial Credits %)	19,69	24,37	14,02	53,5	54,1	54,1	66,2	67,6	64,2	62,3	61,81	59,73	59,57	60,26	59,75
Industrial Prod. Annual Change %	8,9	14,4	-0,4	1,6	1,1	11,5	4,3	-0,7	0,0	-4,7	-3,9	-5,3	-2,4	-3,1	
Man. Indu. Capacity Uti. Rate %	75,6	78,7	76,4	77,3	76,4	77,0	77,2	77,0	76,3	76,2	75,9	75,7	75,9	75,2	75,6
Total Turnover Annual Change %	29,4	83,2	90,9	69,0	63,5	85,1	84,0	71,9	66,8	58,0	39,8	41,8	47,0	41,2	
Trade sales volume Yıllık değişim %	6	8,7	17,2	8,8	0,3	12,1	11,2	2,9	-3,1	-0,3	-2,8	5,8	12,7	7,2	
Retail Sales Vol. Annual Change %	1,5	12,8	21,4	11,4	13,3	25,1	19,4	10,2	6,2	8,6	5,4	13,3	15,9	15	
Housing Sales Thousand	#####	#####	#####	1.225,0	80,3	93,9	105,9	75,5	110,5	79,3	127,1	134,1	140,9	165,1	
EXPECTATIONS															
					Jan. 24	Feb. 24	Mar.24	Apr. 24	May.24	June 24	July 24	Aug. 24	Sept.24	Oct.24	Nov.24
Growth (Current Year %)				4,2	3,3	3,2	3,3	3,2	3,3	3,3	3,4	3,3	3,2	3,1	3,1
Inflations (CPI 12 months later)				41,23	39,9	37,6	36,7	35,7	33,21	31,79	30,02	28,73	27,49	27,61	27,2
USD Exchange Rate (Interbanks MM 12 months)				39,45	40,6	41,15	42,78	42,47	41,79	41,43	41,51	42,03	42,53	42,75	42,74
Interest Rate (CB 1 week Repo 12 months)				36,77	36,1	36,34	36,96	38,18	37,11	36	34,84	33,3	31,66	31,64	30,66
Economic Confidence Index				96,4	99,4	99	100,4	99	98,2	95,8	94,4	93,1	95	98	97,1

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