

Turkish Economy - Main Indicators & Expectations

July 21, 2025

As of the date of our Report on the current situation and future expectations of the Turkish economy, some of the latest basic data compiled from Turkish Statistical Institute and CB sources are as shown in the Table below.

The color of the upward and downward arrows in some key indicators part of the table indicates a positive or negative (green positive, red negative) change in the latest data for the indicator compared to the previous year's data.

Economic confidence index can take values in the range of 0-200. An economic confidence index greater than 100 indicates optimism regarding the general economic situation, while an index less than 100 indicates pessimism regarding the general economic situation.

MACROECONOMIC INDICATORS & EXPECTATIONS July 21, 2025											
SOME KEY INDICATORS											
	2020	2021	2022	2023	2024	Jan.25	Feb.25	Mar.25	Apr.25	May.25	Jun.25
Real GDP Growth % GDP (Billion \$)	1,8% 716,9	11% 802,6	5,6% 905,5	4,5% 1.118,5	6,3,2 1.322,4	-	-	2% 335,5			
Unemployment (%)	13,2	12,0	10,3	8,8	8,5	8,4	8,2	7,9	8,6	8,4	
Inflation (CPI Annual Change %)	14,6	36,08	64,77	64,70	44,4	42,1	39,1	38,1	37,9	35,4	35,05
Interest Rate Commercial TL Credit: %	19,69	24,37	14,02	53,5	59,63	57,95	55,25	60,40	62,63	61,51	61,02
Industrial Product. Annual Change %	8,9	14,4	-0,4	1,6	7,0	1,2	-1,9	2,5	3,3	4,9	
Manufa. Industry Cap. Util. Rate: %	75,6	78,7	76,4	77,3	75,6	74,8	74,9	75,2	74,6	75,1	74,4
Total Turnover Annual Change %	29,4	83,2	90,9	69,0	41,3	35,4	32,0	33,4	32,7	41,5	
Trade sales volume Yıllık değişim %	6	8,7	17,2	8,8	8,2	12,5	6,5	10,8	9,6	19,2	
Retail Sales Vol. Annual Change %	1,5	12,8	21,4	11,4	13,5	12,5	12,2	9,2	11,5	17,7	
Housing Sales Thousand	1.499,3	1.491,8	1.485,6	1.225,0	212,6	112,1	112,8	110,7	118,3	130,0	107,7
EXPECTATIONS											
	2020	2021	2022	2023	2024	Jan.25	Feb.25	Mar.25	Apr.25	May.25	June 25
Growth (Current Year %)	1,8	11	5,6	4,5	3,1	3,9	3,9	4	3,8	3,7	3,7
Inflation (CPI 12 months later)	13,2	36,08	64,77	64,77	27,07	25,52	25,26	24,55	25,1	24,86	24,33
USD Exch. Rate (Interbank: MM 12 months)	7,41	13,32	18,69	29,43	43	43,81	43,96	42,79	45,93	46,61	47,03
Interest Rate (CB 1 week Repo 12 months)	17	14	9	53,5	30,75	29,14	29,14	27,6	29,4	30,08	29,15
Economic Confidence Index	95,1	99,7	98,4	96,5	98,8	99,7	99,2	100,8	96,6	84,8	96,7

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