

Turkish Economy - Main Indicators & Expectations

September 09, 2025

As of the date of our Report on the current situation and future expectations of the Turkish economy, some of the latest basic data compiled from Turkish Statistical Institute and CB sources are as shown in the Table below.

In the table, the green color in the upward and downward arrows indicates a positive change in the latest data compared to the previous data, while the red color indicates a negative change.

Economic confidence index can take values in the range of 0-200. An economic confidence index greater than 100 indicates optimism regarding the general economic situation, while an index less than 100 indicates pessimism regarding the general economic situation.

MACROECONOMIC INDICATORS & EXPECTATIONS September 9, 2025													
SOME KEY INDICATORS													
	2020	2021	2022	2023	2024	Jan.25	Feb.25	Mar.25	Apr.25	May.25	June 25	July 25	Aug.25
Real GDP Growth % GDP (Billion \$)	1,8%	11%	5,6%	4,5%	%3,2	-	-	2%			4,8%		
Unemployment (%)	13,2	12,0	10,3	8,8	8,5	8,4	8,2	7,9	8,6	8,4	8,6	8,0	
Inflation (CPI Annual Change %)	14,6	36,08	64,77	64,70	44,4	42,1	39,1	38,1	37,9	35,4	35,05	33,52	32,95
Interest Rate Commercial TL Credits %	19,69	24,37	14,02	53,5	59,63	57,95	55,25	60,40	62,63	61,51	61,02	58,71	53,85
Industrial Product. Annual Change %	8,9	14,4	-0,4	1,6	7,0	1,2	-1,9	2,5	3,3	4,9	6,3		
Manufa.Industry Cap. Util. Rate. %	75,6	78,7	76,4	77,3	75,6	74,8	74,9	75,2	74,6	75,1	74,4	74,1	73,6
Total Turnover Annual Change %	29,4	83,2	90,9	69,0	41,3	35,4	32,0	33,4	32,7	41,5	45,0		
Trade sales volume Yılılık değişim %	6	8,7	17,2	8,8	8,2	12,5	6,5	10,8	9,6	19,2	22,5		
Retail Sales Vol. Annual Change %	1,5	12,8	21,4	11,4	13,5	12,5	12,2	9,2	11,5	17,7	14,7		
Housing Sales Thousand	1.499,3	1.491,8	1.485,6	1.225,0	212,6	112,1	112,8	110,7	118,3	130,0	107,7	142,8	
EXPECTATIONS													
	2020	2021	2022	2023	2024	Jan.25	Feb.25	Mar.25	Apr.25	May.25	June 25	July 25	Aug.25
Growth (Current Year %)	1,8	11	5,6	4,5	3,1	3,9	3,9	4	3,8	3,7	3,7	3,7	3,7
Inflation (CPI 12 months later)	13,2	36,08	64,77	64,77	27,07	25,52	25,26	24,55	25,1	24,86	24,33	23,39	22,7
USD Exch. Rate (Interbanks: MM 12 months)	7,41	13,32	18,69	29,43	43	43,81	43,96	42,79	45,93	46,61	47,03	47,69	48,49
Interest Rate (CB 1 week Repo 12 months)	17	14	9	53,5	30,75	29,14	29,14	27,6	29,4	30,08	29,15	28,06	27,57
Economic Confidence	95,1	99,7	98,4	96,5	98,8	99,7	99,2	100,8	96,6	84,8	96,7	96,3	97,9

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